

Zurich Protection Index UL™: At-a-Glance

Death Benefit Protection. Long Term Guarantees. Flexibility. Growth Potential.



Flexible premium adjustable life insurance policy with index-linked interest options:

The Zurich Protection Index UL™ provides valuable death benefit protection combined with innovative policy value growth potential. The base policy provides important death benefit guarantees with the option at issue to select long-term death benefit guarantees. Policy value growth is supported by both fixed interest and index linked interest crediting alternatives. Net premiums can be allocated into one or a combination

of four index linked accounts and two fixed interest accounts. In addition to policy loan options, riders/benefits available on the base policy include the Accelerated Death Benefit Rider for Chronic Illness, Accelerated Death Benefit Rider for Terminal Illness, Maturity Extension Rider/Extension of Maturity Date (in New York), and Overloan Protection Rider. A Lapse Protection Period Extension Rider is available to be added to the base policy.

Accounts for index linked interest based performance (excluding dividends)

Index Accounts Available	S&P 500® Index Interest Account	Russell 2000 Index®	MSCI EAFE Index	MSCI Emerging Markets Index®
Description of Index/Index	Single index-based account with performance tied to the S&P 500® ¹ Composite Stock	Single index-based account with performance tied to the Russell 2000 Index® ²	Single index-based account with performance tied to the MSCI EAFE Index ³	Single index-based account with performance tied to the MSCI Emerging Markets Index ³
Guaranteed Minimum Interest Rate	0% per year	0% per year	0% per year	0% per year

All Index Interest Accounts have a one-year point-to-point lookback subject to a Growth Cap and Participation Rate.

Accounts for fixed interest based performance

Fixed Accounts Available	Long Term Fixed Account	Short Term Holding Account
Description of Account	For longer term Policy Value accumulation; interest rates are declared periodically by the Company and guaranteed for one year; premium payments are effective only on policy monthaversaries.	Used for short-term liquidity needs, interest rate declared periodically; all net premium payments are initially allocated to this Account and can be made into this Account at any time.
Guaranteed Minimum Interest Rate	2% per year non-New York 1% per year in New York	0% per year

Minimum Specified Amount of Coverage	\$250,000
Life Insurance Tests	Guideline Premium Test (GPT) or Cash Value Accumulation Test (CVAT)
Premiums	<ul style="list-style-type: none"> • Unplanned premiums may be paid at any time subject to our acceptance of premiums. • Premium payment modes include: annual, semi-annual, quarterly and monthly. Pre-Authorized Checking (PAC) capabilities are available on all modes. • A Minimum Premium is required during the first three policy years. <p>It is possible that coverage will expire when either no premiums are paid following the initial premium or subsequent premiums are insufficient to continue coverage.</p>
Surrender Charge	14-year declining schedule
Maturity Date	The policy matures for its Surrender Value at age 121. A Maturity Extension Rider/Extension of Maturity Date (in New York) is part of the base policy (see description below).
Base Policy Death Benefit Guarantee	The base policy provides for a basic no-lapse death benefit guarantee: 10 years for issue ages 0-70; 5 years for issue ages 71+. A required premium must be paid over the first ten years (five years for issue ages 71+) for this basic benefit to apply. This premium varies by issue age, gender, premium class, band, and death benefit option.
Death Benefit Options (DBO)	<p>Option A (Level): Level death benefit equal to Specified Amount</p> <p>Option B (Increasing): Death benefit equal to Specified Amount + Policy Value</p>
Changes in Specified Amount	<p>No changes allowed in first policy year.</p> <p>No more than one change allowed in each policy year.</p> <p>Specified Amount decreases</p> <ul style="list-style-type: none"> • The minimum decrease amount is \$25,000. • The new Specified Amount must be at least \$250,000. • Pro-rata surrender charges may apply.
Base Policy Riders/Benefits⁴	<p>Accelerated Death Benefit Rider for Chronic Illness – If the insured is diagnosed with a permanent chronic illness a portion of the death benefit may be paid before the death of the insured. This rider is an indemnity rider, and there are no restrictions on the use of this payment. The maximum amount that may be accelerated on an annual basis is the lesser of 25% of the eligible death benefit (as defined in the rider) or \$500,000. The maximum lifetime benefit that may be accelerated pursuant to this rider is \$2,000,000.</p> <p>The client is eligible to use this rider if a licensed Physician certifies in writing that during all of the ninety (90) consecutive calendar days immediately preceding the certification, the client is permanently unable to perform at least two of the six Activities of Daily Living (bathing, continence, dressing, eating, toileting and transferring) without substantial assistance from another person, or requiring substantial supervision due to permanent Severe Cognitive Impairment. There is no additional charge associated with the issuance of this rider. However, a discount is applied and an administrative fee is required when an Accelerated Death Benefit Payment is made.</p> <p>Accelerated Death Benefit Rider For Terminal Illness – Up to 75% of the Eligible Death Benefit can be accelerated in advance of death, up to a maximum benefit of \$2,000,000, for an insured diagnosed as terminally ill (with 24 months or less life expectancy or 12 months in New York). There is no additional charge associated with the issuance of this rider. However, a discount is applied and an administrative fee is required when an Accelerated Death Benefit Payment is made. Receipt of the accelerated death benefits may affect eligibility for public assistance programs. Receipt of the accelerated death benefits may be taxable.</p> <p>Maturity Extension Rider/Extension of Maturity Date (in New York) – Extends the payment of a death benefit equal to the death benefit at attained age 121 for ages beyond 121 at no charge. After age 121, the policy's Policy Value will continue to be credited interest. In the event of an outstanding policy loan at age 121, loan interest continues to be charged. No premiums are permitted after attained age 121 and no charges will be deducted from the contract.</p>

	<p>Overloan Protection Rider – Prevents a policy from lapsing as a result of an outstanding policy loan exceeding the Policy Value by converting the Policy to a paid-up policy; can be activated by written policyowner request at or after the later of attained age 75 or the 15th policy anniversary. Available at issue for all ages. If exercised, a one-time charge of 4.5% of the Policy Value applies. Can only be exercised on Death Benefit Option A policies.</p>																					
Optional Policy Rider	<p>Lapse Protection Period Extension Rider – Provides an extension of the Basic Death Benefit Guarantee Period; there is a charge for this rider. A required premium must be paid over the lapse protection period for this guarantee to apply.</p> <p>Extension period is a function of issue age*.</p> <ol style="list-style-type: none"> Issue ages 0-65: Greater of 25 years or to age 80 Issue ages 66-84: Greater of 5 years or age 90 																					
Policy Loans	<p>Loans allowed in first policy year.</p> <ul style="list-style-type: none"> 5% annual interest charge in arrears for the first nine policy years, interest credited at 4% annually on loaned amounts. Preferred loans are available at the beginning of policy year 10, interest credited and charged will be 4% annually on loaned amounts. Policy loans and withdrawals will reduce cash surrender value and death benefit. Policy loans are subject to interest charges. If our policy is a Modified Endowment Contract, loans and withdrawals may be subject to taxes and penalties. 																					
Withdrawals	<p>Withdrawals will not be allowed in the first policy year; only one withdrawal is allowed per quarter.</p> <ul style="list-style-type: none"> The minimum allowable amount is \$2,000 and the maximum allowable amount is 75% of the Surrender Value. A \$50 processing fee may be deducted from the amount of a partial withdrawal. 																					
Expense Charges	<p>Expense charge per policy – \$7.50 per month</p> <p>Monthly expense charge per \$1,000 varies by issue age, gender, risk class and band.</p> <p>Expense charge per premium – Charge varies by duration</p> <ul style="list-style-type: none"> Current: Decreases from 22% to 10% over 25 years and then remains 10% for the remainder of the premium payment period. Guaranteed: Decreases from 25% to 15% in year 20 and remains 15% for the remainder of the premium payment period. Guaranteed in CA is always 25%. 																					
Cost of Insurance (COI) Charge⁵	<p>Current</p> <ul style="list-style-type: none"> Varies by issue age, duration, gender, preferred vs. standard classes, non-tobacco vs. tobacco Two Specified Amount bands (\$250,000 to \$999,999; \$1,000,000 and more) <p>Guaranteed</p> <ul style="list-style-type: none"> Based on 2001 CSO table Guaranteed COI rates do not vary by face amount band, issue age/duration vs. attained age, or by preferred vs. standard class. 																					
Risk Classes/Issue Ages	<table border="1"> <thead> <tr> <th>Risk Classification</th> <th>Gender</th> <th>Issue Ages</th> </tr> </thead> <tbody> <tr> <td>Preferred Best Non-Tobacco</td> <td>Male, Female, Unisex</td> <td>18-80</td> </tr> <tr> <td>Preferred Non-Tobacco</td> <td>Male, Female, Unisex</td> <td>18-85*</td> </tr> <tr> <td>Standard Plus</td> <td>Male, Female, Unisex</td> <td>18-85*</td> </tr> <tr> <td>Standard Non-Tobacco</td> <td>Male, Female, Unisex</td> <td>0-85*</td> </tr> <tr> <td>Preferred Tobacco</td> <td>Male, Female, Unisex</td> <td>18-75</td> </tr> <tr> <td>Standard Tobacco</td> <td>Male, Female, Unisex</td> <td>18-85*</td> </tr> </tbody> </table> <p>*Note: Maximum issue age in California is age 80. Minimum issue age in New York is age 16.</p>	Risk Classification	Gender	Issue Ages	Preferred Best Non-Tobacco	Male, Female, Unisex	18-80	Preferred Non-Tobacco	Male, Female, Unisex	18-85*	Standard Plus	Male, Female, Unisex	18-85*	Standard Non-Tobacco	Male, Female, Unisex	0-85*	Preferred Tobacco	Male, Female, Unisex	18-75	Standard Tobacco	Male, Female, Unisex	18-85*
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Maximum Special Risk Class	Table 16 to age 80																					
Flat Extras	Flat extras up to \$20.00 per \$1,000 of Specified Amount on permanent and temporary basis																					