



Administrative Office | 4333 Edgewood Road, NE | Cedar Rapids | Iowa 52499

Dear [Name] :

Re: Notice of Monthly Deduction Rate Increase for [POLICY NUMBER]

We are making a change that affects the universal life insurance policy that you purchased from Transamerica on [POLICY DATE]. This change impacts future payments you may need to make under the terms of the policy. We wanted to let you know about it as soon as possible, so you can evaluate your coverage and decide what you want to do. After you read this letter, we encourage you to **contact us toll free at 1-844-987-0897**. We have a special team of experts standing by who can talk you through the options, answer questions and assist with next steps. Please see below for hours of operation.

### ***What's Changing and Why***

Once a month, Transamerica withdraws a "monthly deduction" from the policy's accumulation value. The factors that affect monthly deduction rates are outlined in your policy. **Starting on your next policy anniversary date, your monthly deduction rates will increase by approximately [X%]. This rate increase is in addition to the customary increases that are associated with age.** For an estimate of your new monthly deduction for the coming policy year, please contact us at 1-844-987-0897.

We are increasing the monthly deduction rates for all [POLICY FORM NAME] policies based on our current expectations regarding our future costs of providing this coverage. After this change goes into effect, your new monthly deduction rates will still not exceed the maximum rate allowed by your policy.

However, this increase could be significant. You have several options, which are described below. We value the relationship we have with you. We know this insurance is important to you, and want to work with you to keep coverage in place. We'll start by providing current information about your policy.

### ***Policy Information***

This information about your policy is as of [DATE].

Policy anniversary:

Face amount:

Current accumulation value:

Current cash value (minus any policy loans):



A0000033

## ***Your Options***

### **1. Surrender Value Option**

You may choose to surrender your policy for the cash value as of the date we receive your surrender request. You can take this in cash or you may be able to exchange it for another life insurance policy that accumulates cash value—either with us or another carrier.

The decision to surrender your policy should not be taken lightly and without consulting your tax, insurance and/or financial advisors.

### **2. Reduced Face Amount Option**

You may have the ability to decide how much premium you want to pay and for what duration you wish to keep the policy in force. If so, we can reduce the face amount to the level supported by that premium - assuming it's above any minimum face amount. If this option is of interest to you, please contact us at the number below.

### **3. Retaining the Current Face Amount Option**

You may choose to take no action. With this option, so long as there is sufficient accumulation value, you would maintain your policy at the current face amount after the monthly deduction increase. However, at some point, you may need to pay additional premiums in order to keep the policy in force. The best way to evaluate this option is to request a quote so that you can see how the policy could change, depending on the premiums paid. Please note that we will only alter your planned premium if you direct us to do so.

When you call our team of experts at 1-844-987-0897, you can find out whether there are additional options available to you, based on your specific policy.

## ***What to Do Next***

We understand you need to consider your choices very carefully. We encourage you to contact us directly and toll free at 1-844-987-0897, Monday through Friday, from 8:00 am until 6:00 pm, Central Time, or you can contact your insurance representative. It's also important that you discuss your policy and insurance needs with your own advisors, as we cannot offer tax or legal advice. You are welcome to include your personal financial advisor on the call when you contact us.

**For more information, please call us at 1-844-987-0897, Monday – Friday from 8:00 am – 6:00 pm, Central Time.**