

IMPORTANT UPDATES: AG49A TRANSITION RULES AND DECREASED CREDITING RATES FOR SYMETRA UL-G AND CAUL PRODUCTS

On December 14, 2020, Actuarial Guideline AG49A will go into effect, and any indexed universal life (IUL) illustrations prepared for Symetra IUL products must adhere to the new guideline.

To comply with the regulation, illustrations with additional charges that support multipliers, cap buy-ups and other enhancements cannot illustrate significantly better than products without those features. For participating loans, the maximum illustrated difference between loan interest rate charged and loan interest rate credited cannot exceed 0.5%.

While the benefits and features of Symetra's Accumulator and Protector IUL products **will not change**, the way products are illustrated will change effective December 14, 2020.

Below are key dates and detailed information on our transition rules and deadline dates. Please note that this is a regulatory requirement, so we will be unable to grant any exceptions.

Important dates

November 13, 2020: Symetra Life Illustrator and Winflex illustration systems will be updated to be compliant with AG49A requirements. You will be able to illustrate both the AG49A and pre-AG49A versions of Accumulator IUL and Protector IUL.

December 11, 2020: Formal applications that are received at Symetra's home office in good order (fully completed, signed and dated) on or before this date will not be

subject to the illustration guidelines set forth in AG49A.

February 12, 2021: The date in which pre-AG49A cases must be issued/paid. For 1035 exchange cases, the deadline will be extended if the only outstanding requirement is the receipt of 1035 funds.

Symetra UL-G and CAUL reduced credited rate: In-force policies

In December 2020, the credited rate on in-force Symetra UL-G and CAUL policies will change from 3.50% to 3.00%. Any premiums paid after this date will receive the new rate. The guaranteed minimum interest rate on these policies remains at 2%.

We appreciate the business you have placed with us and look forward to continuing to help meet your future life insurance needs.

If you have any questions, please contact your Regional Vice President or the Symetra Life Sales Desk at 1-877-737-3611 or lifesales@symetra.com.

Connect with us:



Life insurance is issued by Symetra Life Insurance Company, 777 108th Ave NE, Suite 1200, Bellevue, WA 98004. Products are not available in all U.S. states or any U.S. territory.

Symetra Protector IUL is a flexible-premium adjustable life insurance policy with index-linked interest. Policy form number is ICC18_LC2 in most states.

Symetra Accumulator IUL is a flexible-premium adjustable life insurance policy with index-linked interest. Policy form number is ICC17_LC1 in most states.

Symetra UL-G and CAUL are flexible-premium universal life insurance policies. Policy form number is ICC14_LC2 in most states.

Interest rates are subject to change without notice.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

Symetra Accumulator IUL and Protector IUL have fixed and indexed accounts. Interest credited to the indexed accounts is affected by the value of outside indexes. Values based on the performance of any index are not guaranteed. These policies do not directly participate in any outside investment or index.

This is not a complete description of the Symetra Protector IUL, Accumulator IUL, UL-G and CAUL products. For complete descriptions, please refer to the policies.

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