

PRODUCT HIGHLIGHTS
Value Protection IUL
Why Value Protection IUL?

- Simple, affordable protection that could last a lifetime
- No-lapse guarantee
- WriteFit Underwriting™ program to help get your client's policy issued faster
- Two chronic illness agreement options

Policy type	Low cost, protection-focused indexed universal life												
Issue ages	0-80 based on "age nearest" birthday												
Face amounts	\$100,000 (minimum); \$5 million (maximum)												
Underwriting	<ul style="list-style-type: none"> • Preferred Select and Preferred Non-Tobacco, Standard Non-Tobacco, Special Risk Non-Tobacco, Preferred Tobacco, Standard Tobacco and Special Risk Tobacco • WriteFit Express and eApp for ages 0-54 (face amounts \$100,000-\$250,000); WriteFit (eApp required); traditional underwriting 												
Death benefit test	Guideline Premium Test (GPT) or Cash Value Accumulation Test (CVAT), chosen only at issue												
Death benefit options	Level, Increasing												
No-lapse guarantee	<ul style="list-style-type: none"> • Begins at issue of the policy • With the no-lapse guarantee, the policy is guaranteed not to lapse if the monthly benchmark premium is paid.¹ If less than the monthly benchmark premium is paid, the no-lapse guarantee may no longer be in effect, depending upon the policy's no-lapse guarantee value. • Built into the policy guaranteeing coverage for a specified period — based on age and underwriting class, or a maximum of 40 years, whichever is less <table border="0"> <thead> <tr> <th>Underwriting class</th> <th>Maximum age</th> </tr> </thead> <tbody> <tr> <td>Preferred Select</td> <td>90</td> </tr> <tr> <td>Preferred Non-Tobacco</td> <td>87</td> </tr> <tr> <td>Standard Non-Tobacco</td> <td>85</td> </tr> <tr> <td>Special Risk Non-Tobacco</td> <td></td> </tr> <tr> <td>Preferred Tobacco; Standard Tobacco; Special Risk Tobacco</td> <td>80</td> </tr> </tbody> </table>	Underwriting class	Maximum age	Preferred Select	90	Preferred Non-Tobacco	87	Standard Non-Tobacco	85	Special Risk Non-Tobacco		Preferred Tobacco; Standard Tobacco; Special Risk Tobacco	80
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Crediting options	Fixed, indexed or both												
Indexed account options	<ul style="list-style-type: none"> • S&P 500^{®i} with 100% participation • S&P 500[®] Low Volatility, uncapped,² 65% participation • Blended Index with S&P 500[®], Russell 2000^{®ii}, Barclays Capital U.S. Aggregate Bondⁱⁱⁱ and EURO STOXX 50^{®iv} with 100% participation • EURO STOXX 50[®] with 100% participation 												
Index crediting method	Point to point with annual reset												
Surrender charge	Applies for the first 15 years after issue or face amount increase												
Premium mode	Annual, semi-annual, quarterly or monthly												
Minimum premium payments	\$25 monthly; \$50 annual, semi-annual or quarterly												
Minimum guaranteed interest rates	Contract minimum interest rate is 2% cumulative average upon death or termination of contract (less surrender charges and withdrawals)												

Loan option	Fixed loans only Loan charge rate is 4%; loan crediting rate is 3%
Compensation	Based on a two-year rolling target approach; external 1035 exchanges apply toward target premium
Optional agreements	Accelerated Death Benefit for Chronic Illness Agreement, Accelerated Death Benefit for Terminal Illness Agreement, Chronic Illness Access Agreement, Overloan Protection Agreement, Premium Deposit Account Agreement and Waiver of Premium Agreement

¹The benchmark premium is a monthly measure. The no-lapse guarantee value is based on actual premium paid and the monthly benchmark premium. Payments differing in amount or frequency from the monthly benchmark premium will result in a different no-lapse guarantee value potentially impacting whether or not the no-lapse guarantee is in effect.

²Uncapped indexed account participation rates are subject to change and may be less than 100%. This could have the impact of the indexed account credit being less than the change in the reference index.

The Indexed Universal Life Series is designed first and foremost to provide life insurance protection. While the interest crediting options are attractive for cash accumulation, the product should always be promoted to first meet the death benefit needs of families and businesses with cash accumulation as a secondary benefit. One cannot invest in an index.

Please keep in mind that the primary reason to purchase a life insurance product is the death benefit.

Life insurance products contain fees, such as mortality and expense charges (which may increase over time), and may contain restrictions, such as surrender charges. One could lose money in these products.

Policy loans and withdrawals may create an adverse tax result in the event of a lapse or policy surrender, and will reduce both the surrender value and death benefit. Withdrawals may be subject to taxation within the first fifteen years of the contract. Clients should consult their tax advisor when considering taking a policy loan or withdrawal.

Guarantees are based on the claims-paying ability of the issuing insurance company.

All indexed accounts available with the Indexed Universal Life Series employ a point-to-point interest crediting method with one-year index segments – except where noted – established monthly. Interest credits for any index segment may range from 0% up to the maximum for that segment. These policies guarantee that the total interest credited over the life of the policies will not be less than a 2.00% effective annual interest rate.

The performance of the underlying index may exceed the offered indexed growth caps. Interest crediting within these accounts will vary based on the movement of the investments within the underlying index. Should the index have 0% growth or decline, policy owners bear the risk that no Index credit will be given to the account.

¹ The “S&P 500 Index” is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates (“SPDJ”) and, and has been licensed for use by Minnesota Life Insurance Company (Minnesota Life) and Securian Life Insurance Company (Securian Life). Standard & Poor’s® and S&P® are registered trademarks of Standard & Poor’s Financial Services LLC, a division of S&P Global (“S&P”); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Minnesota Life and Securian Life. Indexed Universal Life Insurance Policy Series is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

¹Russell Investment Group. Russell 2000® Index is an equity index that measures the performance of the 2,000 smallest companies in the Russell 3000® Index, which is made up of 3,000 of the biggest U.S. stocks. The

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