

Caps & Participation Rates for Indexed Universal Life Policies

Upcoming Changes to Survivorship GIUL and Inforce (non-marketed) Products

The following Index Caps and Maximum Illustration Rates go into effect September 1, 2015 for some of North American's Indexed Universal Life products. Participation rates remain unchanged.

The reduction in Cap rates is unrelated to the new NAIC illustration requirements of Actuarial Guideline 49 (AG49) that are also effective September 1, 2015. The Maximum Illustrated Rates shown below have been calculated using the methodology required by AG49. See [Field Bulletin NAB-424](#) dated July 23, 2015 for more information on AG49 and the new maximum illustrated rates.

Note that not all rates are changing at this time. The rates that are changing are highlighted below.

Currently Marketed Products as of September 1, 2015

Survivorship GIUL				
Effective for Index Periods that start on/after September 1, 2015.				
Index	Crediting Method	Par Rate	Cap Rate	Max Illustrated Rate*
S&P 500 [®]	PtP	100%	13%	7.24%
S&P 500 [®]	Mthly PtP	100%	3.6%	6.06%
S&P 500 [®]	Dly Avg	105%	None	6.21%
Dow Jones Industrial Average [®]	PtP	100%	10.5%	5.73%
Dow Jones Industrial Average [®]	Dly Avg	105%	None	5.98%
NASDAQ 100 [®]	PtP	100%	9.5%	6.66%
S&P MidCap 400 [®]	PtP	100%	9.5%	6.86%
S&P MidCap 400 [®]	Dly Avg	85%	None	6.57%
Russell 2000 [®]	PtP	100%	9.5%	5.97%
Russell 2000 [®]	Dly Avg	85%	None	6.17%
EURO STOXX 50 [®]	PtP	100%	12%	6.76%
Multi Index	PtP	100%	9%	6.22%
Uncapped S&P 500 [®]	PtP	60%	None	6.78%

PtP = Annual Point to Point, Dly Avg = Daily Averaging, Mthly PtP = Monthly Point to Point

*Maximum illustrated rate reflects the requirements of AG49.

There are no changes to the Caps and Participation Rates for other currently marketed products: Rapid Builder IUL 3, Guarantee Builder IUL 3, and Builder 7. Changes for these products are expected later in 2015 and will be announced separately.

Inforce, but No Longer Marketed Products

Rapid Builder IUL 1, Guarantee Builder IUL 1, & Builder IUL 1-6				
Effective for Index Periods that start on/after September 1, 2015.				
Index	Crediting Method	Par Rate	Cap	Max Illustration Rate*
S&P 500 [®]	PtP	100%	13%	7.24%
S&P 500 [®]	Mthly PtP	100%	3.6%	6.06%
S&P 500 [®]	Dly Avg	105%	None	6.21%
S&P 500 [®]	Inverse PtP	None	7%	3.06%
Dow Jones Industrial Average [®]	PtP	100%	10.5%	5.73%
Dow Jones Industrial Average [®]	Dly Avg	105%	None	5.98%
NASDAQ 100 [®]	PtP	100%	9.5%	6.66%
S&P MidCap 400 [®]	PtP	100%	9.5%	6.86%
S&P MidCap 400 [®]	Dly Avg	85%	None	6.57%
Russell 2000 [®]	PtP	100%	9.5%	5.97%
Russell 2000 [®]	Dly Avg	85%	None	6.17%
EURO STOXX 50 [®]	PtP	100%	12%	6.76%
Multi Index	PtP	100%	9%	6.22%
Uncapped S&P 500 [®]	PtP	60%	None	6.78%

PtP = Annual Point to Point, Dly Avg = Daily Averaging, Mthly PtP = Monthly Point to Point

Not all indices are available on each product.

*Maximum illustrated rate reflects the requirements of AG49.

Illustration Software

A NACIS software update will be available before September 1, 2015 to reflect these changes.

More Information

For further information on these changes, please contact Sales Development at 800-800-3656 Ext. 10411 or SalesSupport@nacolah.com.

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