



Nationwide® IUL, SIUL and VUL cap and spread rate changes Effective November 15, 2020

Nationwide is committed to carefully managing our life product portfolio to remain the strong, stable carrier insurance professionals and their clients can rely on. To keep that commitment, and in response to the volatile markets and continued low interest rate environment, we are making cap and spread rate changes to the products listed below.

Important date: Nov. 15, 2020 — Segments created on this date or later will receive the new cap and spread rates at maturity.

No changes to the guaranteed Nationwide multipliers — For policies with our 15% Nationwide Multiplier® or 50% Nationwide Advanced Multiplier®, any additional multiplier credit will be applied at segment maturity.

Nationwide® IUL Accumulator II and Nationwide® IUL Protector II <i>Introduced in 2018</i>				
Indexed interest strategy — all one-year segments	Old cap/spread rate	New cap/spread rate	Guaranteed Nationwide Multiplier(s) ¹	Maximum illustrated rate
Multi-Index Monthly Average	10.25%	8.75%	15%	4.87%
S&P 500® Annual Point-to-Point	8.25%	7.50%	15%	4.87%
Uncapped S&P 500® Annual Point-to-Point	5% spread	8% spread	15%	4.87%
High-cap Multi-Index Monthly Average	25.00%	15.00%	15%	6.16%
High-cap S&P 500® Annual Point-to-Point	13.00%	10.00%	15%	6.16%
Multi-Index Monthly Average <i>with Advanced Multiplier</i>	11.25%	9.75%	15% and 50%	5.28%
S&P 500® Annual Point-to-Point <i>with Advanced Multiplier</i>	9.25%	8.25%	15% and 50%	5.28%

Nationwide YourLife® IUL Accumulator and Nationwide YourLife® IUL Protector <i>Introduced in 2019; for New York sales only</i>			
Indexed interest strategy — all one-year segments	Old cap/spread rate	New cap/spread rate	Maximum illustrated rate
Multi-Index Monthly Average	12.00%	11.00%	5.92%
S&P 500® Annual Point-to-Point	10.00%	9.50%	5.92%
Uncapped S&P 500® Annual Point-to-Point	5% spread	7.50% spread	5.92%

¹ The guaranteed 15% Nationwide Multiplier is applied to segments maturing in policy year 6 and each policy year after that. The guaranteed 50% Advanced Multiplier is applied at the end of the first policy year.

Nationwide YourLife® IUL Accumulator and Nationwide YourLife® IUL Protector
Introduced in 2015

Indexed interest strategy — all one-year segments	Old cap/spread rate	New cap/spread rate	Guaranteed Multiplier ²	Maximum illustrated rate
Multi-Index Monthly Average ³	11.50%	10.50%	na	5.41%
S&P 500® Annual Point-to-Point ³	9.50%	8.50%	na	5.41%
Uncapped S&P 500® Annual Point-to-Point ³	5% spread	7.5% spread	na	5.41%
Multi-Index Monthly Average <i>with Multiplier</i>	9.50%	8.50%	15%	5.41%
S&P 500® Annual Point-to-Point <i>with Multiplier</i>	7.50%	7.00%	15%	5.27%
MSCI EAFE ³	12.00%	11.50%	na	5.41%

Nationwide Indexed Universal Life
Introduced in 2011

Indexed interest strategy — all one-year segments	Old cap/spread rate	New cap/spread rate	Maximum illustrated rate
Multi-Index Monthly Average	12.00%	10.50%	5.41%
S&P 500® Annual Point-to-Point	10.00%	8.50%	5.41%

Nationwide® Survivorship IUL
Introduced in 2019

Indexed interest strategy — all one-year segments	Old cap/spread rate	New cap/spread rate	Guaranteed Multiplier	Maximum illustrated rate
Multi-Index Monthly Average	10.25%	8.75%	15%	4.87%
S&P 500® Annual Point-to-Point	8.25%	7.50%	15%	4.87%
Uncapped S&P 500® Annual Point-to-Point	5% spread	8% spread	15%	4.87%
High-cap Multi-Index Monthly Average	25.00%	15.00%	15%	6.16%
High-cap S&P 500® Annual Point-to-Point	13.00%	10.00%	15%	6.16%

Nationwide VUL Accumulator and Nationwide VUL Protector
Introduced in 2017

Indexed interest strategy — all one-year segments	Old cap/spread rate	New cap/spread rate	Maximum illustrated rate
Multi-Index Monthly Average	10.50%	10.50%	6.51%
S&P 500® Annual Point-to-Point	8.50%	8.50%	5.70%
Uncapped S&P 500® Annual Point-to-Point	5% spread	8% spread	6.46%

Transparency and consistency to put clients' needs first

Nationwide has long been an advocate for transparency with low costs, guarantees and illustration supplements that emphasize our focus on putting clients' needs first. Likewise, we are proud of never increasing COI rates on in-force policyholders, never decreasing persistency bonuses and not restricting applications due to COVID-19.

Thank you for understanding our need to make these rate adjustments – and for placing your trust in Nationwide. If you have questions about our cap and spread rate changes, please call us at:

Nationwide Life Insurance Solutions Center	1-800-321-6064
Brokerage General Agents (BGAs) Solutions Center	1-888-767-7373
Nationwide Financial Network® Solutions Center	1-877-223-0795

² The guaranteed 15% Nationwide Multiplier is applied to segments maturing in policy year 6 and each policy year after that.

³ Available only in Nationwide IUL Accumulator



Variable products are sold by prospectus. Carefully consider the investment objectives, risks, charges and expenses. The product and underlying fund prospectuses contain this and other important information. Investors should read them carefully before investing. To request a copy, go to prospectus.nationwide.com or call 1-800-848-6331.

Life insurance is issued by Nationwide Life Insurance Company or Nationwide Life and Annuity Insurance Company, Columbus, Ohio. The general distributor is Nationwide Investment Services Corporation, member FINRA. Guarantees are subject to the claims-paying ability of the issuing insurer.

Indexed universal life insurance policies are not stock market investments, do not directly participate in any stock or equity investments, and do not receive dividend or capital gains participation. Past performance of an index is no indication of future crediting rates.

As your clients' personal situations change (e.g., marriage, birth of a child or job promotion), so will their life insurance needs. Take care to ensure that this product is suitable for their long-term life insurance needs. They should weigh any associated costs before making a purchase. Life insurance has fees and charges that vary with sex, health, age and tobacco use. Riders that customize a policy to fit individual needs usually carry an additional charge.

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