



Product Expansion and Pricing Update

***Lincoln TermAccel*® Level Term (2019) – 03/28/22 expansion to \$2.5 million**

Effective March 28, 2022, Lincoln is pleased to announce *Lincoln TermAccel*® Level Term (2019) pricing improvements and **expansion of the maximum face amount up to \$2.5 million**. Along with the face amount expansion, automated underwriting and lab-free consideration will also be increased to include face amounts through \$2.5 million; for more information view this [Digital Underwriting article](#).

Lincoln TermAccel® life insurance offers an entirely electronic, streamlined interview process with fully automated underwriting and no APS requirement.

Pricing Updates

***Lincoln TermAccel*® Product Expansion to \$2.5 Million (increased from \$1M).**

Goals of the repricing include being a “**top 3 carrier**” in the following non-tobacco, core cells for all term periods:

- For face amounts of **\$500k and above**, nearly all annual premiums are currently in the **top 3**
- Premium updates include nearly all decreases with a few premium increases
- For face amounts of \$1M - \$2.5M, premiums will be equal for *Lincoln TermAccel*® and *Lincoln LifeElements*® (2019)

Transition Guidelines

For states that are approved at rollout, there is a 30-day transition period which begins on **March 28, 2022 and ends on April 27, 2022**. During the transition period:

- **New applications received and applications currently in underwriting** will automatically receive the lowest rates available.
- **For policies already issued** Lincoln will accept a written request to change to the *Lincoln TermAccel*® (2019) – 03/28/22 rates.
- **For policies already placed** Lincoln will not allow rewrites to the *Lincoln TermAccel*® (2019) – 03/28/22 rates.
- **For states approved after rollout** the above will automatically apply based on the availability date. *Lincoln TermAccel*® (2019) is not available in New York.

State Availability Important Notice

Lincoln TermAccel® Level Term (2019) pricing improvements and **expansion of the maximum face amount up to \$2.5 million has not yet been approved** in the following states: **AR, MA, MD, MO, OR and WA**.

To apply for face amounts above \$1 Million in these states please use *Lincoln LifeElements*® Level Term. If a *TermAccel*® submission is received above \$1 Million for a state not yet approved, the Lincoln New Business Case Manager will confirm one of the following ways to proceed: switch products to *Lincoln LifeElements*® Level Term or reduce the face amount to \$1 Million.

[Click here](#) to view the term state availability grid.

Illustration Availability

Illustrations for *Lincoln TermAccel*® (2019) – 03/28/22 will be run on *Lincoln DesignIt*™ Illustration System (v56.0D). If you have an active internet connection, the software will automatically update to include the new rates on March 28, 2022. If you need to download the *Lincoln DesignIt*™ Illustration System, it will be available on the Lincoln producer websites or from Field Office Technicians.

Available Riders

The following riders are available on all versions of *Lincoln TermAccel*® (see state availability):

- Accelerated Benefit Rider
- Waiver of Premium Benefit
- Children's Level Term Insurance Benefit Rider

Marketing Materials

All impacted materials have been updated and made available on the Lincoln Producer Websites.