

Pricing Update: *Lincoln TermAccel*[®] Level Term (2019) – 11/15/21

Effective Nov. 15, 2021, Lincoln is announcing pricing updates to *Lincoln TermAccel*[®] Level Term (2019) which will improve competitive positioning in key cells. *Lincoln TermAccel*[®] life insurance offers an entirely electronic, streamlined interview process with fully automated underwriting and no APS requirement.

Pricing Updates

Goals of the reprice include being a “top 3 carrier” in the following non-tobacco, core cells for all term periods:

- For face amounts of \$500k and above, ages 40 – 60, nearly all premiums are in the top 3
 - At \$500k and above, all ages, nearly all premiums are in the top 5
- For face amounts of \$1M, a large majority of cells ages 45 – 60 are ranked #1
- Premium updates include decreases only

Transition Guidelines

For states that are approved at rollout, there is a 30-day transition period which begins on Nov. 15, 2021 and ends on Dec. 15, 2021. During the transition period:

- New applications received and applications currently in underwriting will automatically receive the lowest rates available.
- For policies already issued Lincoln will accept a written request to change to the *Lincoln TermAccel*[®] (2019) – 11/15/21 rates.
- For policies already placed Lincoln will not allow rewrites to the *Lincoln TermAccel*[®] (2019) – 11/15/21 rates.
- For states approved after rollout the above will automatically apply based on the availability date. *Lincoln TermAccel*[®] (2019) is not available in New York.

Illustration Availability

Illustrations for *Lincoln TermAccel*[®] (2019) – 11/15/21 will be run on *Lincoln DesignIt*SM Illustration System (v.55.0). If you have an active internet connection, the software will automatically update to include the new rates on Nov. 15, 2021. If you need to download the *Lincoln DesignIt*SM illustration system, it will be available on the Lincoln producer websites or from Field Office Technicians.

Available Riders

The following riders are available on all versions of *Lincoln TermAccel*[®] (see state availability):

- Accelerated Benefit Rider
- Waiver of Premium Benefit
- Children’s Level Term Insurance Benefit Rider

Marketing Materials

All impacted materials have been updated and made available on the Lincoln Producer Websites.

Pricing Update: *Lincoln LifeElements*® Level Term (2019) – 11/15/21

Effective Nov. 15, 2021, Lincoln is announcing pricing updates to *Lincoln LifeElements*® Level Term (2019) which will improve competitive positioning in key cells. *Lincoln LifeElements*® Level Term life insurance offers both a traditional paper application process and a streamlined Tele-App process for electronic and paper ticket submissions.

Pricing Updates

Goals of the reprice include being a “top 3 carrier” in the following non-tobacco, core cells for all term periods:

- Face amounts of \$1M+, currently top 3 for most ages 30+
 - A large majority of cells ages 45 and above are ranked #1
- For face amounts of \$500k - \$999k, currently top 3 for almost all ages 55+
- Premium updates include decreases only

Transition Guidelines

For states that are approved at rollout, there is a 30-day transition period which begins on Nov. 15, 2021 and ends on Dec.15, 2021. During the transition period:

- New applications received and applications currently in underwriting will automatically receive the lowest rates available.
- For policies already issued Lincoln will accept a written request to change to the *Lincoln LifeElements*® (2019) – 11/15/21 rates.
- For policies already placed Lincoln will not allow rewrites to the *Lincoln LifeElements*® (2019) –11/15/21 rates.
- For states approved after rollout the above will automatically apply based on the availability date. *Lincoln LifeElements*® (2019) is not available in New York.

[Click here](#) to view the term state availability grid.

Illustration Availability

Illustrations for *Lincoln LifeElements*® (2019) – 11/15/21 will be run on *Lincoln DesignIt*™ Illustration System (v.55.0). If you have an active internet connection, the software will automatically update to include the new rates on Nov. 15, 2021. If you need to download the *Lincoln DesignIt*™ illustration system, it will be available on the Lincoln producer websites or from Field Office Technicians.

Available Riders

The following riders are available on all versions of *Lincoln LifeElements*® (see state availability):

- Accelerated Benefit Rider
- Waiver of Premium Benefit
- Children’s Level Term Insurance Benefit Rider

Marketing Materials

All impacted materials have been updated and made available on the Lincoln Producer Websites.