

LIFE SOLUTIONS

The Lincoln Leader

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Coming Soon – Lincoln *VUL^{ONE}* (2021) – 02/13/23

Effective Feb. 13, 2023, Lincoln is announcing pricing updates on *Lincoln VUL^{ONE}* (2021). *Lincoln VUL^{ONE}* (2021) – 02/13/23, a variable universal life insurance product, continues to offer a lifetime guaranteed death benefit with market-driven growth potential, as well as a second Guaranteed Minimum Death Benefit (GMDB) option that for a lower premium provides 100% protection to age 90, and 50% GMDB protection thereafter, regardless of how the market performs.

Lincoln VUL^{ONE} (2021) – 02/13/23 will replace *Lincoln VUL^{ONE}* (2021) – 06/13/22 in all states that are approved at rollout.

Pricing Updates

Pricing adjustments apply to both GMDB options (Lifetime guaranteed and GMDB drop at age 90) and will vary by age and funding pattern. On average, adjustments are as follows:

- 10% increase to single pay designs
- 10% increase to 10 pay designs
- No change to level pay designs

Prospectus

There is no new prospectus for this product update. To view the *Lincoln VUL^{ONE}* (2021) prospectus, [click here](#).

Transition Guidelines

For states that are approved at rollout there is a 30-day transition period which begins on Feb. 13, 2023 and ends on March 15, 2023. Applications received on or after March 16, 2023, will receive the new *Lincoln VUL^{ONE}* (2021) – 02/13/23 product.

HEADLINES

[Coming Soon – Lincoln *VUL^{ONE}* \(2021\) – 02/13/23](#)

[Coming Soon – Lincoln *SVUL^{ONE}* \(2021\) – 02/13/23](#)

[Coming Soon – Lincoln *WealthPreserve[®]* 2 IUL \(2020\) – 02/13/23](#)

[Coming Soon – Lincoln *WealthPreserve[®]* 2 Survivorship IUL \(2020\) – 02/13/23](#)

[Allocation Requirement Changes for *Lincoln VUL^{ONE}* & *SVUL^{ONE}* \(2021\)](#)

[Introducing Model Portfolio Options for *Lincoln VUL^{ONE}* & *SVUL^{ONE}* \(2021\)](#)

[Notice for Spectra Users](#)

[Coming Soon to California – Lincoln *MoneyGuard Market Advantage[®]* \(reprint\)](#)

[Coming Soon – Enhancements to Lincoln *MoneyGuard Market Advantage[®]* Inforce Policies \(reprint\)](#)

[Coming Soon – eNIGO Automation \(reprint\)](#)

During the transition period:

- **For the old product**, formal applications must be signed, dated, and received in-good-order in Lincoln’s home office by the end of the transition period to qualify
- **For *LincXpress*® Tele-App Cases**, a complete ticket and required solicitation forms must be received in Lincoln’s home office by the end of the transition period to qualify.
- **For cases with the owner listed as “Trust to be Established”**, formal applications received in the home office by the end of the transition period and have been signed by the insured will still qualify as awaiting a trust to be set up in part of the normal course of business. The only paperwork that Lincoln will not require at submission is the executed Certification of Trustee Powers with the trustee/owner’s signature. It must be received prior to issue.
- **For pending business or policies already issued**, Lincoln will accept a written request and a revised illustration to change to the *Lincoln VUL^{ONE}* (2021) – 02/13/23.
- **For policies already placed**, normal internal replacement guidelines apply. Rewrites will not be allowed.

Illustrations

Illustrations for *Lincoln VUL^{ONE}* (2021) – 02/13/23 will be run on *Lincoln DesignItSM* Illustration System (v.60.0). If you have an active internet connection, the software will automatically update to include the new rates on Feb. 13, 2023. If you need to download the *Lincoln DesignItSM* Illustration System, it will be available on the Lincoln producer websites or from Field Office Technicians.

Reference and Marketing Materials

All impacted materials will be updated and made available on the Lincoln producer websites.

Coming Soon – *Lincoln SVUL^{ONE}* (2021) – 02/13/23

Effective Feb. 13, 2023, Lincoln is announcing pricing updates on *Lincoln SVUL^{ONE}* (2021). *Lincoln SVUL^{ONE}* (2021) – 02/13/23, a variable universal life insurance product, continues to offer a lifetime guaranteed death benefit with market-driven growth potential, as well as a second Guaranteed Minimum Death Benefit (GMDB) option that for a lower premium provides 100% protection to age 90, and 50% GMDB protection thereafter, regardless of how the market performs.

The *Lincoln SVUL^{ONE}* (2021) – 02/13/23 will replace *Lincoln SVUL^{ONE}* (2021) – 07/11/22 in all states that are approved at rollout.

Pricing Updates

Pricing adjustments apply to both GMDB options (Lifetime guaranteed and GMDB drop at age 90) and will vary by age and funding pattern. On average adjustments are as follows:

- 12% increase to single pay designs
- 12% increase to 10 pay designs
- 5% increase to level pay designs

In addition, Premium Load changes: Current = Guaranteed: 10% in years 1-20; 6% in years 21+

Prospectus

There is no new prospectus for this product update. To view the *Lincoln SVUL^{ONE}* (2021) prospectus, [click here](#).

Transition Guidelines

For states that are approved at rollout there is a 30-day transition period which begins on Feb. 13, 2023 and ends on March 15, 2023. Applications received on or after March 16, 2023, will receive the new *Lincoln SVUL^{ONE}* (2021) – 02/13/23 product.

During the transition period:

- **For the old product**, formal applications must be signed, dated, and received in-good-order in Lincoln’s home office by the end of the transition period to qualify.
- **For *LincXpress*[®] Tele-App Cases**, a complete ticket and required solicitation forms must be received in Lincoln’s home office by the end of the transition period to qualify.
- **For cases with the owner listed as “Trust to be Established”**, formal applications received in the home office by the end of the transition period and have been signed by the insured will still qualify as awaiting a trust to be set up is part of the normal course of business. The only paperwork that Lincoln will not require at submission is the executed Certification of Trustee Powers with the trustee/owner’s signature. It must be received prior to issue.
- **For pending business or policies already issued**, Lincoln will accept a written request and a revised illustration to change to the *Lincoln SVUL^{ONE}* (2021) – 02/13/23.
- **For policies already placed**, normal internal replacement guidelines apply. Rewrites will not be allowed.

Illustrations

Illustrations for *Lincoln SVUL^{ONE}* (2021) – 02/13/23 will be run on the *Lincoln DesignItSM* Illustration System (v.60.0). If you have an active internet connection, the software will automatically update to include the new product version on Feb. 13, 2023. If you need to download the *Lincoln DesignItSM* Illustration System, it will be available on the Lincoln producer websites or from Field Office Technicians.

Reference and Marketing Materials

All impacted materials will be updated and made available on the Lincoln producer websites

Coming Soon – *Lincoln WealthPreserve*[®] 2 IUL (2020) – 02/13/23

Effective Feb. 13, 2023, Lincoln is pleased to announce an update to the *Lincoln WealthPreserve*[®] 2 IUL (2020) life insurance product.

Lincoln WealthPreserve[®] 2 IUL (2020) – 02/13/23 offers flexibility for growth, access to cash value, and financial protection. Built for clients who want valuable guaranteed protection with flexibility for life’s changing needs.

Pricing Updates

- Reduced premium loads above threshold to match premium loads below threshold to improve competitiveness on single/short pays designs (current charge only)
- Target premium increase (approximately 5%)

Indexed Account Updates

- Increased S&P Traditional Account cap from 9.50% to 10.00%
- Increased Fidelity Fixed Bonus from 0.95% to 1.00%
- Lowered S&P Traditional Account floor from 0.25% to 0.00%

	Indexed Account	Maximum Illustrative Rate	Guaranteed Minimum Interest Rate (floor)	Current Participation Rate	Current Index Growth Cap	Current Interest Bonuses	Additional Cost
Fidelity AIM® Dividend Index	Fixed Bonus ¹	6.27%	0% guaranteed minimum	140% [†] 25% <i>guaranteed minimum</i>	N/A	1.00% [†] 0.25% guaranteed minimum fixed bonus ⁶	None
	High Participation Rate ²	6.27%	0% guaranteed minimum	180% [†] 25% <i>guaranteed minimum</i>	N/A	N/A	None
S&P 500® Index	Traditional ³	6.27%	0% guaranteed minimum	100% [†] guaranteed minimum	10.00% [†] 1.00% <i>guaranteed minimum</i>	N/A	None
	Fixed Bonus ⁴	5.83%	0.25% guaranteed minimum	100% [†] guaranteed minimum	9.00% [†] 1.00% <i>guaranteed minimum</i>	0.25% [†] guaranteed minimum fixed bonus ⁶	None
	Performance Trigger ⁵	5.50%	0% guaranteed minimum	N/A	7.50% ^{†*} 1.00% <i>guaranteed minimum</i>	N/A	None

Cap Reduction Protection

If the current cap on any indexed account is reduced to 4% or lower, the policy owner can fully surrender their policy with no surrender charges.

† Non-Guaranteed Elements (NGE)

* Current Performance Trigger Rate. Rate is not included in Cap Reduction Protection

1 1 Year Point-to-Point Fidelity AIM® Dividend Indexed Account - Fixed Bonus

2 1 Year Point-to-Point Fidelity AIM® Dividend Indexed Account

3 1 Year Point-to-Point S&P 500® Traditional Indexed Account

4 1 Year Point-to-Point S&P 500® Fixed Bonus Indexed Account

5 1 Year Point-to-Point S&P 500® Performance Trigger Indexed Account

6 Account Value Enhancement (AVE)

Transition Guidelines

For states that are approved at rollout there is a 30-day transition period which begins on Feb. 13, 2023 and ends on March 15, 2023. Applications received on or after March 16, 2023, will receive the new *Lincoln WealthPreserve® 2 IUL (2020) – 02/13/23* product.

During the transition period:

- **For the old product**, formal applications must be signed, dated, and received in-good-order in Lincoln’s home office by the end of the transition period to qualify.
- **For LincXpress® Tele-App Cases**, a complete ticket and required solicitation forms must be received in Lincoln’s home office by the end of the transition period to qualify.
- **For cases with the owner listed as “Trust to be Established,”** formal applications received in the home office by the end of the transition period and have been signed by the insured will still qualify as awaiting a trust to be set up is part of the normal course of business. The only paperwork that Lincoln will not require at submission is the executed Certification of Trustee Powers with the trustee/owner’s signature. It must be received prior to issue.
- **For pending business or policies already issued**, Lincoln will accept a written request and a revised illustration to change to the *WealthPreserve® 2 IUL (2020) – 02/13/23*.
- **For policies already placed**, normal internal replacement guidelines apply. Rewrites will not be allowed.

Illustrations

Illustrations for *Lincoln WealthPreserve® 2 IUL (2020) – 02/13/23* will be run on the *Lincoln DesignItSM* Illustration System (v.60.0). If you have an active internet connection, the software will automatically update to include the new product version on Feb. 13, 2023. If you need to download the *Lincoln DesignItSM* Illustration System, it will be available on the Lincoln producer websites or from Field Office Technicians.

Reference Materials

All impacted materials will be updated and made available on the Lincoln producer websites.

Coming Soon – Lincoln WealthPreserve® 2 Survivorship IUL (2020) – 02/13/23

Effective Feb. 13, 2023, Lincoln is pleased to announce an update to the *Lincoln WealthPreserve® 2 Survivorship IUL (2022)* life insurance product.

Lincoln WealthPreserve® 2 Survivorship IUL (2022) – 02/13/23 offers long-term protection, built-in guarantees, and lifelong flexibility. Built for couples who want solid, cost-effective protection for two lives under one policy.

Pricing Updates

- Reduced premium loads above threshold to match premium loads below threshold to improve competitiveness on single/short pays designs (current charge only)

Indexed Account Updates

- Increased S&P Traditional Account cap from 9.50% to 10.00%
- Lowered S&P Traditional Account floor from 0.25% to 0.00%

	Indexed Account	Maximum Illustrative Rate	Guaranteed Minimum Interest Rate (floor)	Current Participation Rate	Current Index Growth Cap	Current Interest Bonuses	Additional Cost
Fidelity AIM® Dividend Index	Fixed Bonus ¹	6.27%	0% guaranteed minimum	140% [†] 25% guaranteed minimum	N/A	1.00% [†] 0.25% guaranteed minimum fixed bonus ⁸	None
	High Participation Rate ²	6.27%	0% guaranteed minimum	180% [†] 25% guaranteed minimum	N/A	N/A	None
S&P 500® Index	Multiplier ³	5.62%	0% guaranteed minimum	100% [†] guaranteed minimum	9.50% [†] 2.00% guaranteed minimum	50% [†] guaranteed minimum multiplier ⁷	2% [†] guaranteed maximum asset based charge
	Traditional ⁴	6.27%	0% guaranteed minimum	100% [†] guaranteed minimum	10.00% [†] 2.00% guaranteed minimum	N/A	None
	Fixed Bonus ⁵	5.83%	0.25% guaranteed minimum	100% [†] guaranteed minimum	9.00% [†] 2.00% guaranteed minimum	0.25% [†] guaranteed minimum fixed bonus ⁸	None
	Performance Trigger ⁶	5.50%	0% guaranteed minimum	N/A	7.50% [†] 1.00% guaranteed minimum	N/A	None

† Non-Guaranteed Elements (NGE)

* Current Performance Trigger Rate.

1 1 Year Point-to-Point Fidelity AIM® Dividend Indexed Account - Fixed Bonus

2 1 Year Point-to-Point Fidelity AIM® Dividend Indexed Account

3 1 Year Point-to-Point S&P 500® Multiplier Indexed Account

4 1 Year Point-to-Point S&P 500® Traditional Indexed Account

5 1 Year Point-to-Point S&P 500® Fixed Bonus Indexed Account

6 1 Year Point-to-Point S&P 500® Performance Trigger Indexed Account

7 Index Credit Enhancement (ICE)

8 Account Value Enhancement (AVE)

Transition Guidelines

For states that are approved at rollout there is a 30-day transition period which begins on Feb. 13, 2023 and ends on March 15, 2023. Applications received on or after March 16, 2023, will receive the new *Lincoln WealthPreserve® 2 Survivorship IUL (2020) – 02/13/23* product.

During the transition period:

- For the old product**, formal applications must be signed, dated, and received in-good-order in Lincoln’s home office by the end of the transition period to qualify.
- For LincXpress® Tele-App Cases**, a complete ticket and required solicitation forms must be received in Lincoln’s home office by the end of the transition period to qualify.
- For cases with the owner listed as “Trust to be Established,”** formal applications received in the home office by the end of the transition period and have been signed by the insured will still qualify as awaiting a trust to be set up in part of the normal course of business. The only paperwork that Lincoln will not require at submission is the executed Certification of Trustee Powers with the trustee/owner’s signature. It must be received prior to issue.

- **For pending business or policies already issued**, Lincoln will accept a written request and a revised illustration to change to the *WealthPreserve*® 2 Survivorship IUL (2020) – 02/13/23.
- **For policies already placed**, normal internal replacement guidelines apply. Rewrites will not be allowed.

Illustrations

Illustrations for *Lincoln WealthPreserve*® 2 Survivorship IUL (2020) – 02/13/23 will be run on the *Lincoln DesignIt*SM Illustration System (v.60.0). If you have an active internet connection, the software will automatically update to include the new product version on Feb. 13, 2023. If you need to download the *Lincoln DesignIt*SM Illustration System, it will be available on the Lincoln producer websites or from Field Office Technicians.

Reference Materials

All impacted materials will be updated and made available on the Lincoln producer websites

Allocation Requirement Changes for *Lincoln VUL*^{ONE} (2021) and *Lincoln SVUL*^{ONE} (2021)

Effective May 15, 2023

Lincoln remains dedicated to honoring our commitments to policyholders, including the no lapse enhancement provided by our Variable Universal Life products - *Lincoln VUL*^{ONE} (2021) and *Lincoln SVUL*^{ONE} (2021). As part of our disciplined approach to financial and risk management, we continue to monitor the external environment and proactively manage our products and the risk they bring to Lincoln to ensure we are operating responsibly. As economic trends and market environments continue to evolve, Lincoln is modifying the Asset Allocation Requirements of the ONE (Optimal No-Lapse Enhancement) Rider associated with our *Lincoln VUL*^{ONE} (2021) and *Lincoln SVUL*^{ONE} (2021) products. These Allocation Requirements benefit both the client and Lincoln by helping to optimize long-term return potential through balancing future risk with upside potential.

These Allocation Requirements, described below and as outlined in a Jan. 27, 2023 Prospectus filing, will apply to all *Lincoln VUL*^{ONE} (2021) and *Lincoln SVUL*^{ONE} (2021) applications received on or after May 15, 2023.

ONE Rider Allocation Requirements

To be effective for all applications received on or after May 15, 2023, the Lincoln Elite Series of Funds (75+ subaccounts) and the Fixed Account will be arranged into three Tiers with specific Allocation Requirements by Tier.

- **Tier 1** – Fixed Income Funds and the Fixed Account
- **Tier 2** – Blended (Equity/Fixed Income) Funds, Asset Allocation Funds
- **Tier 3** – Equity Funds

Requirements by Tier:

- Up to 100% may be allocated to either Tier 1 or Tier 2 or a combination of both.
- If any allocation is made to Tier 3, then at least 25% must be allocated to Tier 1.

Note: The Money Market Subaccount remains a subaccount for limited use with the ONE Rider. See current product Prospectus for additional information.

Subaccounts by Tier (Based on the Current Lincoln Elite Series of Funds Line Up)

The Lincoln Elite Series of Funds will be categorized into Tiers as follows. All 75+ investment options remain available. The maximum that can be allocated to any one fund, or Tier of funds, will be driven by the rules outlined above (to be effective on new business in May 2023).

To support these Allocation Requirements, Lincoln is adding Model Portfolios for *Lincoln VUL^{ONE}* (2021) and *Lincoln SVUL^{ONE}* (2021) to provide a check-the-box solution for clients to easily adhere to these Allocation Requirements. See Allocation Form section below.

Tier 1 (includes Fixed Account)
LVIP BlackRock Inflation Protected Bond Fund - Standard Class
LVIP Delaware Bond Fund - Standard Class
LVIP Delaware Diversified Floating Rate Fund - Standard Class
LVIP Delaware Diversified Income Fund - Standard Class
LVIP Delaware Limited-Term Diversified Income Fund - Standard Class
LVIP Global Income Fund - Standard Class
LVIP JPMorgan High Yield Fund - Standard Class
LVIP SSGA Bond Index Fund - Standard Class
LVIP Vanguard Bond Allocation Fund - Standard Class
Templeton Global Bond VIP Fund - Class 1

Tier 2
American Century VP Balanced Fund - Class I
Franklin Income VIP Fund - Class 1
JPMorgan Insurance Trust Global Allocation Portfolio - Class 1
LVIP BlackRock Global Allocation Fund - Standard Class
LVIP BlackRock Global Growth ETF Allocation Managed Risk Fund - Standard Class
LVIP BlackRock U.S. Growth ETF Allocation Managed Risk Fund - Standard Class
LVIP Global Conservative Allocation Managed Risk Fund - Standard Class
LVIP Global Growth Allocation Managed Risk Fund - Standard Class
LVIP Global Moderate Allocation Managed Risk Fund - Standard Class
LVIP SSGA Conservative Index Allocation Fund - Standard Class
LVIP SSGA Conservative Structured Allocation Fund - Standard Class
LVIP SSGA Moderate Index Allocation Fund - Standard Class
LVIP SSGA Moderate Structured Allocation Fund - Standard Class
LVIP SSGA Moderately Aggressive Index Allocation Fund - Standard Class
LVIP SSGA Moderately Aggressive Structured Allocation Fund - Standard Class
LVIP U.S. Growth Allocation Managed Risk Fund - Standard Class
MFS® VIT Total Return Series - Initial Class
TOPS® Balanced ETF Portfolio – Class 2 Shares
TOPS® Moderate Growth ETF Portfolio – Class 2 Shares

Tier 3

AB VPS Small/Mid Cap Value Portfolio - Class A
AB VPS Sustainable Global Thematic Portfolio - Class A
American Funds Global Growth Fund - Class 2
American Funds Global Small Capitalization Fund - Class 2
American Funds Growth Fund - Class 2
American Funds Growth-Income Fund - Class 2
American Funds International Fund - Class 2
ClearBridge Variable Mid Cap Portfolio - Class I
Delaware VIP® Emerging Markets Series - Standard Class
Delaware VIP® Small Cap Value Series - Standard Class
DWS Alternative Asset Allocation VIP Portfolio - Class A
Fidelity® VIP Contrafund® Portfolio - Service Class
Fidelity® VIP Growth Portfolio - Service Class
Fidelity® VIP Mid Cap Portfolio - Service Class
Franklin Mutual Shares VIP Fund - Class 1
Invesco V.I. EQV International Equity Fund - Series I Shares
LVIP Baron Growth Opportunities Fund - Service Class
LVIP BlackRock Global Real Estate Fund - Standard Class
LVIP Delaware Mid Cap Value Fund - Standard Class
LVIP Delaware REIT Fund - Standard Class
LVIP Delaware SMID Cap Core Fund - Standard Class
LVIP Delaware Social Awareness Fund - Standard Class
LVIP Delaware U.S. Growth Fund - Standard Class
LVIP Delaware Value Fund - Standard Class
LVIP Dimensional International Core Equity Fund - Standard Class
LVIP Dimensional U.S. Core Equity 1 Fund - Standard Class
LVIP Dimensional U.S. Core Equity 2 Fund - Standard Class
LVIP MFS International Growth Fund - Standard Class
LVIP MFS Value Fund - Standard Class
LVIP Mondrian International Value Fund - Standard Class
LVIP SSGA Developed International 150 Fund - Standard Class
LVIP SSGA Emerging Markets 100 Fund - Standard Class
LVIP SSGA International Index Fund - Standard Class
LVIP SSGA Large Cap 100 Fund - Standard Class
LVIP SSGA S&P 500 Index Fund - Standard Class
LVIP SSGA Small-Cap Index Fund - Standard Class
LVIP SSGA Small-Mid Cap 200 Fund - Standard Class
LVIP T. Rowe Price Growth Stock Fund - Standard Class
LVIP T. Rowe Price Structured Mid-Cap Growth Fund - Standard Class
LVIP Vanguard Domestic Equity ETF Fund - Standard Class
LVIP Vanguard International Equity ETF Fund - Standard Class
LVIP Wellington Capital Growth Fund - Standard Class

LVIP Wellington SMID Cap Value Fund - Standard Class
MFS® VIT Growth Series - Initial Class
MFS® VIT Utilities Series - Initial Class
PIMCO VIT CommodityRealReturn® Strategy Portfolio - Administrative Class

Prospectus

Updated Prospectuses for *Lincoln VUL^{ONE}* (2021) and *Lincoln SVUL^{ONE}* (2021) will be available once they go effective, which is expected to be May 2023.

Allocation Form

- LFF06641_8-22 (“VUL/SVUL Allocations – Use for S/VUL^{ONE} Products Only”) – remains available for use for those policyholders looking to build their own portfolio.
- **New!** LF12539 (“VUL/SVUL Allocations – Use for S/VUL^{ONE} Products Only for Use When Selecting a Model Portfolio) – can be used in lieu of LFF06641_8-22 for those policyholders looking to make a “check the box” allocation via Model Portfolios specifically designed to meet the Allocation Requirements for S/VUL^{ONE} (2021) products introduced here. ([See article on Model Portfolios](#))

Illustrations

As of Feb. 13, 2023, *Lincoln DesignItSM* (v.60.0) and WinFlex Illustration Systems will include updates related to the Allocation Requirements. Notable items associated with the upcoming ONE Rider Allocation Requirements include:

- Updated Inputs under “Fund Options” when electing a “Weighted average using selected fund allocations” for the Management Fee assumption:
 - The funds will be arranged by Tier in addition to asset classes within each Tier.
 - Allocations to the Fixed Account can now be made when selecting fund allocations for a weighted average using selected funds.
- Updated Reports to reinforce upcoming changes to the Allocation Requirements of the ONE Rider
 - *Understanding Your Illustration* will now include the specific ONE Rider Allocation Requirements by Tier (to be effective May 2023).
 - *Ledger Pages* will show the Gross and Net “Market Return” to factor in Fixed Account allocation as applicable
 - *Initial Investment Options* pages will show funds arranged by Tier with the asset classifications as subcategories within each Tier.

Additional Illustration software updates to support the One Rider Allocation Requirements will be available once they become effective on new business in May.

Introducing Model Portfolio Options for *Lincoln VUL^{ONE}* (2021) and *Lincoln SVUL^{ONE}* (2021)

Effective Feb. 6, 2023, Lincoln is introducing model portfolio options for a simpler alternative to selecting individual funds. Each model portfolio option will also allow policyholders to easily adhere to the previously announced [Allocation Requirements](#) of the ONE Rider on *Lincoln VUL^{ONE}* (2021) and *Lincoln SVUL^{ONE}* (2021) variable life insurance products to be effective May 15, 2023.

These multimanager asset allocation models are constructed by balancing return enhancement opportunities and strategic diversification through underlying fund selection and weighting. Model Portfolios offer applicants simple “check-the-box” options to create a portfolio that meets their specific needs and objectives as well as meeting Allocation Requirements of the ONE Rider. For *Lincoln VUL^{ONE}* (2021) and *Lincoln SVUL^{ONE}* (2021), 6 models (3 Active and 3 Hybrid) have been designed for use.

Model Portfolios for Use with *Lincoln VUL^{ONE}* (2021) and *Lincoln SVUL^{ONE}* (2021)

Active Portfolios					
Fund	Morningstar Category	Net Expense Ratio	50/50 Allocation	60/40 Allocation	70/30 Allocation
LVIP MFS® Value Fund (Standard Class)	Large Value	0.62	12%	14%	16%
LVIP T. Rowe Price Growth Stock Fund (Standard Class)	Large Growth	0.66	13%	15%	16%
AB VPS Small/Mid Cap Value Portfolio (Class A)	Small Value	0.8	5%	6%	7%
LVIP Baron Growth Opportunities Fund (Service Class)	Mid-Cap Growth	1.14	5%	6%	7%
LVIP Mondrian International Value Fund (Standard Class)	Foreign Large Value	0.74	6%	7%	10%
LVIP MFS® International Growth Fund (Standard Class)	Foreign Large Growth	0.79	7%	8%	10%
Delaware VIP Emerging Markets Series (Standard Class)	Diversified Emerging Mkts	1.18	2%	4%	4%
LVIP Delaware Bond Fund (Standard Class)	Intermediate Core Bond	0.36	50%	40%	30%
Total			100%	100%	100%
Wtd. Avg Expense			0.56	0.61	0.65

Hybrid Portfolios					
Fund	Morningstar Category	Net Expense Ratio	50/50 Allocation	60/40 Allocation	70/30 Allocation
LVIP SSGA S&P 500 Index Fund (Standard Class)	Large Blend	0.23	25%	29%	32%
AB VPS Small/Mid Cap Value Portfolio (Class A)	Small Value	0.8	5%	6%	7%
LVIP Baron Growth Opportunities Fund (Service Class)	Mid-Cap Growth	1.14	5%	6%	7%
LVIP SSGA International Index Fund (Standard Class)	Foreign Large Blend	0.37	13%	15%	20%
Delaware VIP Emerging Markets Series (Standard Class)	Diversified Emerging Mkts	1.18	2%	4%	4%
LVIP Delaware Bond Fund (Standard Class)	Intermediate Core Bond	0.36	50%	40%	30%
Total			100%	100%	100%
Wtd. Avg Expense			0.41	0.43	0.44

How to Allocate Using a Model Portfolio

A new allocation form for use with new business is available on the Lincoln Forms Tool for *Lincoln VUL^{ONE}* (2021) and *Lincoln SVUL^{ONE}* (2021). Beginning Feb. 6, 2023, applicants who wish to allocate to a model portfolio can submit allocation form **LF12539 (“VUL/SVUL Allocations – Use for S/VUL^{ONE} Products Only for Use When Selecting a Model Portfolio)**.

Note: allocation form LF12539 is to be used *in lieu of* the standard allocation form (LF06641_8-22) for *Lincoln VUL^{ONE}* (2021) and *Lincoln SVUL^{ONE}* (2021) when selecting a model portfolio allocation. Applicants who wish to build their own portfolio via individual fund allocations should continue to use allocation form LF06641-8_22.

At this time LF12539 is available via the Lincoln Forms Tool for paper submissions. It is not yet available via electronic application/ticket submission methods.

Notice for Spectra Users

Re-Registration needed for underwriting Quick Quote Tool

As a result of software and security updates, all Spectra Quick Quote users will be required to re-register for a new link to the tool. Beginning Feb. 11, 2023, when the user navigates to the site via their personal link or from the product pages of their Lincoln producer website they will be redirected to the “Request Access to the Quick Quote Tool” registration page. Additionally, users can click [here](#) to directly access the registration link.

Once the user re-registers, they will receive a new personal link via email to use going forward.

1. On the registration page, enter your business email address in both fields and click “Next”.

Lincoln
Financial Group

Help

Request access to the Quick Quote tool

If this is your first time accessing our Spectra quoting tool, please enter in your email address to register. Please use your business email.

If you have lost access to your existing account, please enter in the email address you used to create your account and we will send you an updated link to the email address you provide below.

Business email
ValuedAgent@agency.com

Confirm email
ValuedAgent@agency.com

NEXT

Spectra is administered by MunichRe. MunichRe is not an affiliate of Lincoln Financial Group.
LCN-2681189-081319

2. You will be notified that an access email will be sent to the email address provided.

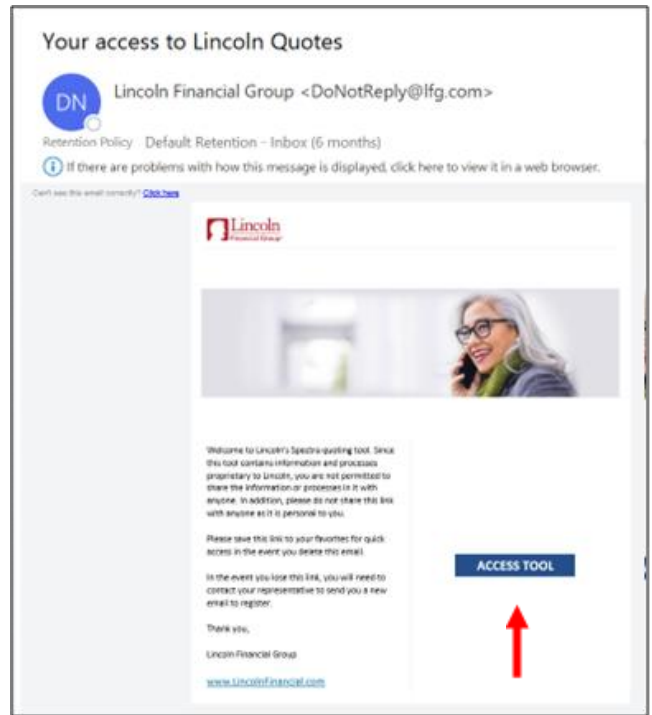
Request access to the Quick Quote tool

✓ Please check your inbox for an email allowing you access to the Spectra Quick Quote tool.

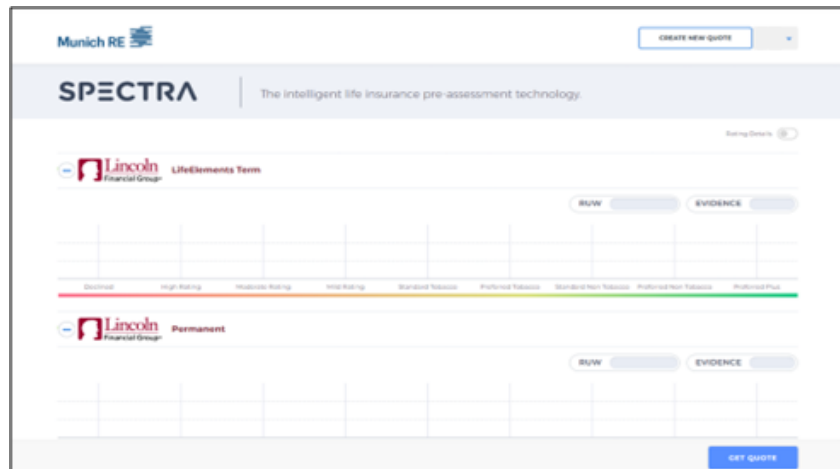
Spectra is administered by MunichRe. MunichRe is not an affiliate of Lincoln Financial Group.
LCN-2681189-081319

3. Once you receive the email, click “ACCESS TOOL”.

To access the Quick Quote tool in the future with the proper login credentials, you will need to use the link from the registration email. For quicker access, we suggest that you bookmark the Spectra landing page in your browser and update the URL. To do this, right click the “Access Tool” button, copy the link address, and paste the address in the bookmark options. For more information, please review our [Spectra Agent Overview](#) and [Spectra Training Brainshark](#) (slides 7-8).



4. You will then be redirected to Spectra Quick Quote landing page.



If you have any questions, please reach out to your dedicated Lincoln Underwriting & New Business Team.

Coming Soon to California – Lincoln MoneyGuard Market Advantage®

Reprinted from the Jan. 23, 2023, Lincoln Life Leader

Effective Feb. 13, 2023, Lincoln MoneyGuard Market Advantage® will be made available in **California**. The product approved for sale in California is **Lincoln MoneyGuard Market Advantage® - 02/13/23 *** with updated rates in line with Lincoln MoneyGuard Market Advantage® (2022) **. There will be **no changes** made to the nationally sold version of Lincoln MoneyGuard Market Advantage® (2022).

Lincoln MoneyGuard Market Advantage® is a variable universal life insurance policy with a long-term care rider. Lincoln MoneyGuard Market Advantage® - 02/13/23* will be a new product offering in California for the MoneyGuard portfolio and will not replace Lincoln MoneyGuard® II.

Lincoln MoneyGuard Market Advantage® first launched in 2021 as an innovative product design, providing growth potential for both long-term care and death benefits through investment option performance, and offers downside protection with annual lock-ins and a guaranteed minimum level of long-term care benefits. With access to over 40 active and passive investment options from leading portfolio managers, as well as customizable and model allocations, your clients can feel more confident about staying invested in the markets and preparing for long-term care expenses.

Product Details

Product Highlights

- Provides long-term care benefits based on the greatest of these three values at the time of claim through the Long-Term Care Benefits Rider (LTCBR):
 - **LTC Base Value** – Set at time of purchase and guarantees a 3-year minimum level of long-term care benefits regardless of investment performance.
 - **LTC Market Value** – Driven by the performance of investments, the benefit will boost the value of returns and will be 4x the accumulation value.
 - **LTC Protected Value** – Provides an additional layer of protection from substantial market losses by locking in 2.5x the accumulation value on each policy anniversary.
- Provides a No-Lapse Guarantee through the Value Protection Rider (VPR)
- The policy's Death Benefit can grow to a value greater than the Specified Amount based on policy performance and Accumulation Value growth
- Cash Surrender Value on the policy will be the policy's Accumulation Value, minus debt and applicable Surrender Charges
- Product design which allows clients to maximize benefit values through multiple tax advantages, including income tax-free growth while invested, income tax-free benefits if care is needed, and an income tax-free death benefit

Flexible Care Cash

The California launch of Lincoln MoneyGuard Market Advantage® will include up to seven days a week of Flexible Care Cash (FCC) benefits.

- Flexible Care Cash provides 50% of the maximum daily benefit in cash to compensate informal caregivers, including spouses.
- Cash benefit payable without providing receipts
- Clients have the ability to simultaneously use both FCC and reimbursement but are limited to one option per day. Must be included as part of the plan of care.

Additional Features

- **Issue Ages 30-70**
- **Standard or Couples Discount Underwriting Classes**
- **Zero Day Elimination Period**
- **Allocation Requirements**
 - Maintaining the allocation requirements noted below is required to keep the Value Protection Rider (VPR) on the Policy
 - Three tiers of funding options are available. If any money is allocated to Tier 3, then at least 20% of money must be allocated to Tier 1.
 - Tier 1 – Fixed Account, Bond funds, Money Market fund
 - Tier 2 – Blended (equity/bond) funds, Asset allocation funds, Target-date funds
 - Tier 3 – Equity funds, ETFs
 - Under the allocation requirements, quarterly automatic rebalancing is required to be maintained on the policy and the quarterly rebalancing allocations must be within the allocation requirements noted above.
- **Dollar Cost Averaging:** Available at issue with a Fixed Account Interest rate to address market volatility concerns

Availability and Impacts to the Application Process

Applications for Lincoln *MoneyGuard Market Advantage*® in California will be accepted beginning on Feb. 13, 2023. *MoneyGuard Market Advantage* in California will launch with a new state specific application. We have created a [Forms & Process Overview](#) to help you navigate your new applications.

We would like to bring attention to the following important notes:

- On Feb. 13, 2023, Pending and Issued applications for Lincoln *MoneyGuard*® II (2020) may request a product switch to the new Lincoln *MoneyGuard Market Advantage*®
 - For Pending business, a switch from Lincoln *MoneyGuard*® II (2020) to Lincoln *MoneyGuard Market Advantage*® will require a new application package, interview and illustration
 - Secure the proper licensing and appointment prior to submitting new/revised application paperwork
 - Once an application is submitted, the Personal History Interview (PHI) must be completed within 60 days of submission. In addition, the case must be placed within 90 days of the PHI
- **New!** eApplication with eSignature capabilities will be made available for *MoneyGuard Market Advantage* in California, allowing you and your clients to complete and sign the application documents electronically
 - eApp for MoneyGuard life insurance products is available through Lincoln’s producer website – at no cost – or is accessible directly through the *iPipeline iGO*® platform for *iPipeline* subscribers
 - *iPipeline*® Users – Adding a New Product to *iGO*? Having trouble finding the new Lincoln *MoneyGuard*® product in your *iPipeline*® Account? As a reminder, when new life insurance products become available, *iPipeline*® users must add any new products to their account within iGO and iService.
 - **Three forms will still require a wet signature and cannot be eSigned due to CA regulations.** These forms can be printed, wet signed, and uploaded during the eApplication process.
 - *Notice to Applicant Regarding Replacement of Accident and Sickness or Long-Term Care Insurance*
 - *Protection Against Unintended Lapse*
 - *Exchange Agreement/Absolute Assignment for Life Insurance for IRC Section 1035 Life Insurance Exchange (applies to all Community Property States AZ, ID, LA, NV, NM, TX, WA, WI; only needed if the Proposed Insured is married and there is a 1035 exchange)*
- **New!** Clients in California will now have the option to complete their Personal History Interview (PHI) online by leveraging eInterview for *MoneyGuard Market Advantage*. This private and mobile-friendly experience collects the same information as the phone interview in a convenient 24/7 online experience

Note: *MoneyGuard* II (2020) will continue to use the existing application. eApplication and eInterview capabilities are not available for this Fixed Product.

Agent Licensing

Prior to soliciting business, Financial Professionals must be licensed to sell a variable life insurance product. California requires health and life licenses, as well as LTC continuing education to solicit and sell life insurance with an LTC Rider. Failure to secure the proper licensing credentials prior to application submission could result in a processing delay and/or require additional client signatures.

Illustration Capabilities

Lincoln DesignItSM and WinFlex Illustration Systems will be updated with illustration capability effective Feb. 13, 2023.

Important Disclosure, please read.

* *MoneyGuard Market Advantage[®] 2/13/23* is a reference name only for purposes of differentiating versions of *MoneyGuard Market Advantage[®]*. These updates do not change the official marketing name of the product which remains *MoneyGuard Market Advantage[®]*.

** *MoneyGuard Market Advantage[®] (2022)* is a reference name only for purposes of differentiating versions of *MoneyGuard Market Advantage[®]*. These updates do not change the official marketing name of the product which remains *MoneyGuard Market Advantage[®]*.

Coming Soon – Enhancements to Lincoln *MoneyGuard Market Advantage[®]* Inforce Policies

Reprinted from the Jan. 23, 2023, Lincoln Life Leader

Effective Feb. 13, 2023, Lincoln *MoneyGuard Market Advantage[®]* inforce policyholders will receive enhancements to their existing policies. Lincoln *MoneyGuard Market Advantage[®]* is a variable universal life insurance policy with a long-term care rider.

As previously communicated when it first launched on MoneyGuard products, the **Benefit Transfer Rider (BTR) will be added to Lincoln *MoneyGuard Market Advantage[®]* inforce policies**, pending state approvals¹.

Additionally, inforce Lincoln *MoneyGuard Market Advantage[®]* policies will be able to utilize **Flexible Care Cash (FCC) for up to 7 days per week**.

These enhancement do not impact existing Lincoln *MoneyGuard Market Advantage[®]* policies that were issued with the Benefit Transfer Rider (BTR) and 7 days Flexible Care Cash (FCC) when those features were introduced in Aug. 2022.

Benefit Transfer Rider

Qualifications

The BTR provides beneficiaries the choice of additional flexibility with the option to use some (\$25,000 minimum) or all of their death benefit proceeds to enhance benefits on their existing MoneyGuard policy with no additional underwriting requirements. Qualifications to use the BTR are:

- Insured and beneficiary are MoneyGuard policyholders
- The Benefit Transfer Rider is on both policies
- The beneficiary is the insured on their policy

Utilization

At the time of first death claim, the beneficiary has the following choices:

1. Take full death benefit income tax-free
2. Use full death benefit to purchase more benefits on their own policy
3. Take partial death benefit income tax-free and use remainder to purchase more benefits on their own policy

Benefits and Values

Notable features associated with enhancing benefits through the Benefit Transfer Rider include the following:

- Utilization of the BTR will increase existing policy benefits for the following values:
 - Long-Term Care Benefits
 - Death Benefit
 - Surrender Value
- The increase in Long-Term Care and Death Benefit will always be more than the amount of death benefit transferred
- Increased policy benefits utilizing the BTR will not increase charges on the existing policy and would not require underwriting

Distinct Advantages

Distinct advantages to the Benefit Transfer Rider for planning purposes includes:

- **No decision until time of claim** — Allows clients to make an informed decision based on their unique situation. Can be elected through age 121 and if the beneficiary is on long-term care claim
- **Customizable policies** — Personalize to meet individual client's needs instead of sharing benefits
- **Beyond married couples** — Use with couples, siblings, parents and for estate planning

Flexible Care Cash

Flexible Care Cash (FCC) benefits will now be able to be utilized up to seven days per week (had previously been allowed up to five days per week).

- While Base LTC Benefit values remain, this feature provides access to cash benefit for care needs
- Allows for 50% of the maximum daily benefit to be used per occurrence (up to the IRS per diem limit) to compensate informal caregivers including spouses
- Cash benefit payable without providing receipts
- Clients have ability to simultaneously use both FCC and reimbursement but are limited to one option per day
- Must be included as part of the plan of care

Communications

In order to communicate these inforce enhancements to policy holders and financial professionals, the following communications will be occurring:

- Financial professionals will be notified through a mailing scheduled for the week of Feb. 13, 2023
- Policyholders will be notified through a mailing in the weeks following the financial professional notifications
- Policyholder mailings will include the following materials to be included in their policy as a result of the inforce enhancements
 - Cover Letter
 - Includes the notification of having up to 7 days per week of Flexible Care Cash
 - Benefit Transfer Rider (BTR)
 - Policy Schedule Pages reflecting policy specific rates for the Benefit Transfer Rider
 - Policy Amendment for including the Benefit Transfer Rider as part of the policy

Important Disclosure, please read.

1 For the states of Arizona and Montana, the inforce enhancements will not occur at this time due to state approvals still being needed. When state approvals are respectively received the inforce enhancements will occur.

Coming soon – eNIGO Automation

For Lincoln life insurance and *MoneyGuard*® cases

Reprinted from the Jan. 23, 2023, Lincoln Life Leader

Starting Feb. 13, 2023, Lincoln will be enhancing the Lincoln life insurance and *MoneyGuard*® pending case process to enable quicker resolution of outstanding form requirements. eNIGO packets will automatically generate and send to agents and/or case managers for issue restrictive requirements on all online interview (eInterview) cases*.

What is eNIGO?

eNIGO leverages DocuSign technology to offer agents and clients the opportunity to electronically satisfy and sign not-in-good-order (NIGO) form requirements. This feature helps close the submission-to-placement gap when signatures, new forms, or corrections to already submitted forms are required.

What is changing?

Currently, agents and case managers must manually initiate the eNIGO process from the Lincoln producer pending website, automated follow-up emails, or by requesting from the new business case manager. The agent/case manager will select the eligible forms to include in an eNIGO packet before it is passed to the agent then to the client for completion and eSigning. Starting Feb. 13, the eNIGO envelope will generate automatically on all eligible eInterview policies. This automation will reduce the manual steps in which the case managers/agents need to select the proper forms and initiate the eNIGO process.

The automated eNIGO envelope will only contain form requirements that are issue-restrictive and in a “needed” status**. Duplicate envelopes containing the same documents will not be sent via eNIGO automation, regardless of if they were sent via automation or manually.

Resources

Additional training and resources will be made available closer to launch.

* *Direct Agency not included*

** *Illustrations and Amendments are not eligible for eNIGO*

State Approvals

No Change - 01/23/23

[View State Availability Grids](#)

Products and features are subject to availability and may vary by state.

Contractual obligations and Guarantees are subject to the claims-paying ability of the issuing company:

- The Lincoln National Life Insurance Company of Fort Wayne, IN; or
- Lincoln Life & Annuity Company of New York of Syracuse, NY.

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