

# Product Update - *Lincoln WealthAccelerate*<sup>®</sup> IUL

Effective October 16, 2023

Effective October 16, 2023, Lincoln is making updates to the *Lincoln WealthAccelerate*<sup>®</sup> IUL life insurance product. *Lincoln WealthAccelerate*<sup>®</sup> IUL - 10/16/23 will replace *Lincoln WealthAccelerate*<sup>®</sup> IUL.

*Lincoln WealthAccelerate*<sup>®</sup> IUL -10/16/23 is a flexible premium universal life insurance product that offers a death benefit with flexibility for growth, access to cash value and financial protection, with an emphasis on the digital and automated experience from application to policy management.

## Summary of changes

- Fidelity AIM<sup>®</sup> Dividend – Fixed Bonus participation rate increased to 155% (from 140%)
- Removed excess premium loads (current charge only)
- Cost of Insurance increase and duration of charge extended to age 121
- Target premium decrease of 5% on Level Death Benefit Option (DBO1)
- Minimum Premium Requirement Increase

## Product Features

End-to-end digital experience	Simple Product Design	3 Account Options
<ul style="list-style-type: none"> <li>• E-capabilities from ticket submission to policy delivery                             <ul style="list-style-type: none"> <li>- Ticket submissions <b>ONLY</b> available through iPipeline and LFD.com portal (requires user registration)</li> </ul> </li> <li>• Lab-free opportunity for qualifying clients with Real-Time Offer notification</li> </ul>	<ul style="list-style-type: none"> <li>• Issue ages from 20-55</li> <li>• Face amounts of \$100,000 - \$1,500,000</li> <li>• Fully electronic submission process</li> <li>• 3 underwriting classes: Preferred, Standard Nonsmoker (up to table 3) and Standard Smoker (up to table 3)</li> <li>• Access to cash (through withdrawals or loans)</li> </ul>	<ul style="list-style-type: none"> <li>• S&amp;P 500, a simple, straightforward cap/floor design</li> <li>• Fidelity AIM Dividend Index is a volatility-controlled option, with fixed bonus design to optimize illustrated performance</li> <li>• Fixed account, 2.25% nonguaranteed current credited rate, 1.00% guaranteed minimum</li> </ul> <p><i>Indexed Account interest is credited based on performance of the associated index.<sup>1</sup></i></p>

## Access to Living Benefits\*

Critical Illness Rider	Chronic Illness Rider ( <i>Lincoln LifeAssure</i> ® Accelerated Benefits Rider II)
<ul style="list-style-type: none"><li>• Covers 8 critical illnesses</li><li>• Maximum single acceleration of lesser of \$50,0000 or 25% of specified amount</li><li>• Maximum lifetime acceleration of lesser of \$500,000 or 80% of specified amount</li></ul>	<ul style="list-style-type: none"><li>• Requires application supplement</li><li>• Covers both permanent and temporary chronic illness</li><li>• Annual or monthly payment options</li><li>• Maximum lifetime acceleration of lesser of \$1.5 million or 100% of specified amount</li></ul>

\*Combined Maximum benefit is lesser of specified amount or \$1.5M

## Transition Guidelines

New business applications for *Lincoln WealthAccelerate*® IUL – 10/16/23 will be accepted on October 16, 2023, pending firm and state approval. For states approved at rollout, the transition period begins on October 16, 2023 and ends on **November 15, 2023**.

- **Applications** for the *Lincoln WealthAccelerate*® IUL must be signed, dated and received in good order in Lincoln’s home office by the end of the transition period to qualify.
- **For cases with the owner listed as “Trust to be Established”**, formal applications received in the Home Office by the end of the transition period and have been signed by the insured will still qualify as awaiting a trust to be set up is part of the normal course of business. The only paperwork that Lincoln will not require at submission is the executed Certification of Trustee Powers with the trustee/owner’s signature. It must be received prior to issue.
- **For formal applications that expire prior to Issue or have been closed out**, a new Part I must be submitted, and the case will be subject to the rates available at that time.
- **For pending business or policies already issued**, Lincoln will accept a written request and a revised illustration to change to *Lincoln WealthAccelerate*® IUL - 10/16/23.
- **For policies already placed**, normal internal replacement guidelines apply. Rewrites will not be allowed.

### **State Availability**

All states will be approved at launch with the exception of NY where the product is not offered.

## Illustration Software Updates

If you have an active internet connection, the *Lincoln DesignIt*SM Illustration System (V62.OE) automatically updated on October 16, 2023 to reflect the indexed account rate changes and new maximum illustrated rates; you will need to download the updated *Lincoln Inforce Platform* (v.39.0). If you need to download software, it is available on the Lincoln producer websites or from Field Office Technicians.

**Life moves  
fast**

Explore *Lincoln  
WealthAccelerate*® IUL

Reference Materials are available on the various Lincoln producer websites, and at [LFG.com/WealthAccelerate](https://LFG.com/WealthAccelerate)

### Technical Training Guides

- [Lincoln WealthAccelerate IUL Product Guide](#)
- [Rider Reference Guide](#)

### Specimen Contracts

- [Lincoln WealthAccelerate IUL](#)

### Product Comparison

- [Indexed Universal Life Insurance Product Comparison](#)

<sup>1</sup>The Fidelity AIM<sup>SM</sup> Dividend Index (the "Index") is a product of Fidelity Product Services LLC ("FPS") and has been licensed for use by The Lincoln National Life Insurance Company and its affiliates and reinsurers ("Lincoln"). Fidelity is a registered trademark of FMR LLC. The Index is the exclusive property of FPS and is made and compiled without regard to the needs, including, but not limited to, the suitability needs of Lincoln or any Lincoln life insurance owner.

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Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

**Issuers:**

The Lincoln National Life Insurance Company (Fort Wayne, IN)

**The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

**All guarantees and benefits of the insurance policy are subject to the claims-paying ability of the issuing insurance company.** They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

In some states, contract terms are set out and coverage may be provided in the form of certificates issued under a group policy issued by The Lincoln National Life Insurance Company to a group life insurance trust.

Products, riders, and features are subject to state availability. The insurance policy and riders have limitation, exclusions, and/or reductions. Check state availability.

**Distributor:** Lincoln Financial Distributors, Inc., a broker-dealer

**Policies**

*Lincoln WealthAccelerate*<sup>®</sup> IUL is issued on policy form ICC22-UL6093/22-UL6093 and state variations.

Product and features subject to state availability. Limitations and exclusions may apply.

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