



Announcing crediting rate increases on Protection UL, Protection SUL and Preliminary Funding Account

August 29, 2022

At John Hancock, we are proud of delivering exceptional policy performance for both our new and existing customers — and our strong investment capabilities continue to drive success. As a result, we are pleased to make the following crediting rate increases effective September 1, 2022.

- **Crediting rates will increase by 20 basis points** on new and inforce Protection UL and Protection SUL policies — new rates reflected on next page
- **For newly established Preliminary Funding Account (PFA), the interest rate will increase 1.50% to 3.50%**

We continuously strive to deliver strong, stable products that return value to both our new customers and existing policyholders. If you have any questions, please do not hesitate to call **800-387-2747, option 1**.

Notification to Protection UL and Protection SUL policyholders

Beginning September 1, 2022, new rates will be reflected on annual statements. Policyholders may request inforce illustrations that reflect this change prior to receiving their annual statement.

Illustration software update

Beginning September 1, new rates will be reflected on all platforms. Regulations restrict illustrating new rates prior to their implementation.

Crediting rates effective September 1, 2022

Currently marketed products	National rate	New York rate
Universal life		
Protection UL '22	4.85%	N/A
Protection SUL '22	4.85%	N/A

Inforce products	National rate	New York rate
Universal life		
Protection UL '18/'19	4.85%	N/A
Protection UL '16 Reprice	N/A	4.60%
Protection UL '11/'12/'13/'15/'16	4.85%	4.60%
Protection SUL '11/'12/'13/'19/'19 Reprice	4.85%	4.60%

Note: Please consult your clients' policy contract to determine which accounts and multipliers are applicable to their policy.

For agent use only. This material may not be used with the public.

Insurance policies and/or associated riders and features may not be available in all states.

Protection UL '22 and Protection Survivorship UL '22 are not available in New York.

There is a minimum and maximum funding amount for the Preliminary Funding Account (PFA) as well as a minimum and maximum funding period. Interest earned in the PFA will be taxable. Partial withdrawals are not available from the PFA and if a full withdrawal is requested, the PFA will terminate, and an early termination fee will apply. Refer to the PFA Agreement for more information.

Insurance products issued by John Hancock Life Insurance Company (U.S.A.), Boston, MA 02116 (not licensed in New York) and John Hancock Life Insurance Company of New York, Valhalla, NY 10595.

MLINY082322405-1